

XpressFunds

Elevate your relationships with your legal vendors and CFO.

Strengthen Relationships with Your Legal Service Providers – One Secure Payment at a Time.

Current market conditions and looming uncertainty are forcing companies to conserve capital, extend supplier payment terms, and improve liquidity. Xpressfunds helps you do that and improve relationships with your legal service providers.

Rather than making your legal service provider wait for your payment to arrive according to the “payment terms,” XpressFunds provides near-instant access to the payment.

Imagine how they will feel if they can get paid within two days after invoice receipt (T&Cs apply) while you take your time to review, approve and pay in 45, 60, or 90 days.

There is no setup on your end, but only you can extend this service to your legal service providers.

XpressFunds Helps You & Your Company:

- Strengthen relationships with legal providers
- Reduce invoice administration costs (saving you up to 1 FTE¹)
- Take advantage of a development credit from Mitrtech. *
- Bolster your CFO's efforts to:
 - ◊ Free up working capital (with savings)
 - ◊ Extend payment terms
 - ◊ Increase liquidity
- Unlock a competitive financing solution otherwise not available for law firms
- Support more small, specialized, diverse, and inclusive firms

1. Full-Time Equivalent

* Terms and conditions apply – check for development credit availability. It will depend on various factors, such as the total amount funded through XpressFunds by a firm in a fiscal year, and may only be applicable toward certain services or Mitrtech-related properties

XpressFunds Helps Your Legal Service Providers:

- Receive early payments on outstanding invoices
- Extend preferred client benefits
- Focus on substantive work
- Access invoice financing at preferred rates based on the company's credit-worthiness and the providers billing record
- Navigate an increasingly tough economic environment
- Save time in reduced administrative tasks
- If eligible, this can be extended to your broader outstanding accounts receivable portfolio

Signup is Fast, Free, and Seamless!

How It Works

1

It's FREE. Reach out to your Strategic Account Manager or contact our team below to get started. A short evaluation can determine if this is a good fit, then you can notify your firms about benefiting from this exciting opportunity.

2

Mitratesh will reach out to your firms to kickstart a straight-forward sign-up and verification process. The firm(s) will be notified of their acceptance into the program.

3

Firms will submit their invoices through the Collaborati e-billing portal as they normally do today.

4

The XpressFunds bank partner will pay the supplier within two business days based on the approved or submitted invoice (depending on the payment program). Service fee and holdbacks may apply.

5

Once you approve the invoice and pay the firm, the bank partner will true-up the holdback, adjustments, and final payment amount with the firm. It's that simple.

Reach out today to determine if this is a good fit for you and your firms.

Please contact XpressFunds@Mitratesh.com.